

Windham Credit Partners

88 Meridian Street, Floor 9
Chicago, Illinois

WINDHAM CREDIT, L.P. · PRIVATE CREDIT ·
2021 VINTAGE

Investor Relations: [REDACTED -
SPECIMEN]

Distribution Notice

INCOME DISTRIBUTION

Notice Date: July 18, 2026

Payment Date: August 14, 2026

INVESTOR OF RECORD

Ellencourt 2012 Descendants Trust

Taxpayer ID: 45-61.....

Distribution to be credited to: Ashborne Private Bank4472

Re: Distribution Notice — Windham Credit, L.P.

Dear Investor,

The General Partner of Windham Credit, L.P. (the "Partnership") is pleased to notify you of a cash distribution payable to investors of record. This distribution is characterized as a **quarterly income and interest distribution** and represents a **return of income, not a return of capital**. Accordingly, it does not restore any portion of your unfunded commitment.

DISTRIBUTION — THIS NOTICE

\$1,400,000

Characterization	Quarterly income & interest (return of income)
Total Capital Commitment	\$40,000,000
Commitment Drawn to Date	100% (fully called)
Reported Partnership NAV (after distribution)	\$43,000,000

As the Partnership is fully drawn, this distribution is funded from realized portfolio income and interest, and is being paid to the account of record set forth above on the payment date.

Crediting Bank	[REDACTED - SPECIMEN]
ABA / Routing Number	[REDACTED - SPECIMEN]
SWIFT / BIC	[REDACTED - SPECIMEN]
Account to Credit	[REDACTED - SPECIMEN]
Account Number	[REDACTED - SPECIMEN]
Payment Reference	[REDACTED - SPECIMEN]

A Schedule K-1 reflecting the tax character of this distribution will be furnished in the ordinary course. Questions may be directed to Investor Relations at the letterhead coordinates.

Sincerely,

Windham Credit Partners GP, LLC

General Partner of Windham Credit, L.P.

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solicitation, or genuine payment advice.

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