

Blackford Growth Partners

BLACKFORD III, L.P. / PRIVATE EQUITY — GROWTH / 2020 VINTAGE

400 Ferngate Avenue, 15th Floor · New York, New York · Investor Services: [REDACTED - SPECIMEN]

CAPITAL CALL NOTICE

Call No. 5

NOTICE DATE	FUNDS DUE	VINTAGE
July 18, 2026	August 7, 2026	2020

TO LIMITED PARTNER

Wrenfield Holdings LLC

Taxpayer ID: 47-83•••••

Custody Account: Ashborne Private Bank ••••4471

Re: Capital Call No. 5 — Blackford III, L.P.

Dear Limited Partner,

In accordance with the Limited Partnership Agreement of Blackford III, L.P. (the "Fund"), the General Partner hereby calls capital in the amount stated below. The proceeds will fund a **new platform acquisition** consistent with the Fund's growth-equity strategy.

Payment is required in immediately available funds on or before **August 7, 2026**, using the remittance instructions set forth herein.

This Call — Amount Due (Call No. 5)	\$7,000,000
Cumulative Capital Called (following this call)	\$42,000,000
Total Capital Commitment	\$50,000,000
Remaining Unfunded Commitment	\$8,000,000
Reported Partnership Net Asset Value	\$58,000,000

After application of this call, your remaining unfunded commitment to the Fund will be **\$8,000,000**, callable through the remainder of the commitment period on the notice terms specified in the Partnership Agreement.

Beneficiary Bank	[REDACTED - SPECIMEN]
ABA / Routing Number	[REDACTED - SPECIMEN]
SWIFT / BIC	[REDACTED - SPECIMEN]
Account to Credit	[REDACTED - SPECIMEN]
Account Number	[REDACTED - SPECIMEN]
Wire Reference	[REDACTED - SPECIMEN]

Kindly include the Fund name and investor entity in the wire reference field. Direct any questions to Investor Services at the letterhead coordinates.

Sincerely,

Blackford Growth Partners GP, LLC

General Partner of Blackford III, L.P.

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genuine demand for payment.