Schedule K-1 **(Form 1065)** · Dept. of the Treasury — IRS

Partner's Share of Income, Deductions, Credits, etc.

▶ See separate instructions. · OMB No. 1545-0123

For calendar year **2025**

☐ Final K-1 ☒ **Amended K-1** ← **this K-1 is AMENDED; the Amended box is marked.**

Part I — Information About the Partnership

A Partnership's EIN 90-27•••••	C IRS center where filed e-file
B Partnership's name, address, city, state, ZIP Blackford III Fund LP *[REDACTED — SPECIMEN]* · Wilmington, DE	D Publicly traded partnership (PTP) ☐ No · Private equity (growth) — DE LP

Part II — Information About the Partner

E Partner's identifying number 47-83•••••	I1 Entity type of partner Limited liability company
F Partner's name, address, city, state, ZIP Wrenfield Holdings LLC *[REDACTED — SPECIMEN]*	G/H1 Partner class · domestic ☒ Limited ☒ Domestic
J Profit / Loss / Capital (ending) 2.9100% / 2.9100% / 2.6500%	L Capital account (beg / net inc / distr / end) $9,140,000 / $1,505,000 / ($640,000) / $10,005,000

Part III — Partner's Share of Current Year Income, Deductions, Credits, and Other Items (as amended)

1 Ordinary business income	970,000	**2** Net rental RE income	—	**3** Other net rental income	—
4a Guaranteed pmt services	—	**5** Interest income	120,000	**6a** Ordinary dividends	415,000
6b Qualified dividends	361,000	**7** Royalties	—	**8** Net ST capital gain	42,000
9a Net LT capital gain	318,000	**10** Sec. 1231 gain (loss)	—	**11** Other income — code A	14,500
13 Other deductions — W	27,300	**14** Self-employment — A	—	**17** AMT items — A	9,100
18 Tax-exempt income — B	3,400	**19** Distributions — A	640,000	**20** Other info — see below	STMT

Box 20 — Other Information (supplemental codes)

A Investment income 120,000
B Investment expenses 8,600
N Business interest expense ... 61,400
Z Sec. 199A information .... STMT
AA Sec. 199A W-2 wages 214,000
AB Sec. 199A UBIA 1,880,000
AE Excess taxable income 12,900
AG Gross receipts (§448) 6,410,000
AJ Aggregate business activity 970,000
N Excess bus. interest inc. .. 4,200
ZZ Other — see footnotes ..... STMT
V Unrelated bus. tax income .. 0

Footnotes & supplemental disclosures (amended return): (1) **Reason for amendment.** This amended Schedule K-1 supersedes the original K-1 previously issued for tax year 2025. Ordinary business income (Box 1) and related Box 20 §199A figures were restated following a partnership-level adjustment to portfolio-company management-fee allocations; all other partners received corresponding amended K-1s. (2) **State information.** The partnership has nexus in **Delaware (DE)** and **Massachusetts (MA)**. The partner's Box 1 income is sourced approximately DE 78% / MA 22%; composite and nonresident-withholding elections are administered at the entity level. See state schedules for modifications. (3) **Section 199A.** The partnership is engaged in one or more trades or businesses; qualified business income, W-2 wages, and UBIA of qualified property are reported under codes Z/AA/AB for the partner's §199A computation. The partnership has not determined whether any activity is an SSTB at the partner level. (4) **Section 163(j).** Excess business interest expense (code N) and excess taxable income (code AE) are reported for the partner's business-interest-limitation computation. (5) **Capital account.** Reported on the tax basis. Beginning capital reflects the prior-year amended ending capital. (6) **Remittance / banking.** Distribution wire, routing, and account details: *[REDACTED — SPECIMEN]*. (7) **Specimen notice.** FICTITIOUS DOCUMENT — FORGE DEMO ONLY. This is a specimen, not a tax filing; EIN digits are masked; no real partnership, partner, fund, or security is represented.