Partner's Share of Income, Deductions, Credits, etc.

Department of the Treasury — Internal Revenue Service

2025

ORIGINAL K-1 · NOT AMENDED · NOT FINAL

PART I — ABOUT THE PARTNERSHIP

EIN (A)	88-04•••••
Name (B)	Kestrel Lane LLC
Address	*[REDACTED — SPECIMEN]*, Wilmington, DE
IRS Center (C)	e-file
PTP (D)	No — real estate holding company (Delaware LLC)

PART II — ABOUT THE PARTNER

Identifying No. (E)	45-61•••••
Name (F)	Ellencourt 2012 Descendants Trust
Address	*[REDACTED — SPECIMEN]*
Partner class (G)	Limited partner / member
Status (H1)	Domestic partner
Entity type (I1)	Trust (irrevocable GST dynasty trust)
Profit / Loss / Capital (J)	6.5000% · 6.5000% · 6.5000% (ending)
Capital account (L)	Beginning $27,300,000 · Net income $2,376,000 · Distributions ($1,150,000) · Ending $28,526,000 (tax basis)

PART III — CURRENT YEAR INCOME & OTHER ITEMS

1	**Ordinary business income (loss)**	**2,310,000**
2	Net rental real estate income (loss)	418,000
5	**Interest income**	**44,000**
6a	**Ordinary dividends**	**0**
6b	Qualified dividends	0

10	Net section 1231 gain (loss)	155,000
19	Distributions (code A)	1,150,000
20	Other information — code A (investment income)	44,000
20	Other information — code Z (section 199A)	STMT

SUPPLEMENTAL — STATE INFORMATION

Kestrel Lane LLC holds real property in two states. The partner's distributive share of income is sourced between **Connecticut (CT)** and **Montana (MT)** — approximately CT 62% / MT 38% of Box 1 ordinary business income (**$2,310,000**). Net rental real estate income (Box 2) is likewise apportioned by property situs. Nonresident-withholding and composite-return elections are administered at the entity level; see the accompanying state schedules for modifications. Distribution wire / routing / account details: *[REDACTED — SPECIMEN]*.